STARCREST CLOSES US\$276.5 MILLION FOR CHINA REAL ESTATE FUND

Atlantic-Pacific Capital served as exclusive global placement agent

NEW YORK / LONDON / HONG KONG - <u>Starcrest Capital Partners ("Starcrest")</u>, a leading private equity real estate firm in China, announced the final close of Starcrest China Real Estate Fund II, L.P. with US\$276.5 million in investor commitments. Limited Partners include endowments, pensions, banks, asset managers and family offices located throughout North America, Europe and Asia.

"We are pleased to announce the final close of Starcrest China Real Estate Fund II and would like to thank our existing and new investors for their support and confidence in the Starcrest team," said David Yeung, Managing Director of Starcrest. "We believe the strength of commitments received reflects confidence in our ability to deliver value and is a clear endorsement of our investment strategy toward China's real estate sector."

<u>Atlantic-Pacific Capital</u> served as global placement agent for the fundraise. "While we managed our core business, Atlantic-Pacific Capital assisted us with every facet of the fundraising process, which they performed with thoughtfulness, professionalism and integrity," said Elvin Lim, Managing Director of Starcrest.

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About Atlantic-Pacific Capital, Inc. (www.apcap.com)

Atlantic-Pacific Capital is one of the largest privately-owned global placement agent and advisory firms dedicated to raising capital for alternative investments. Since 1995, the firm has executed over 95 capital raising assignments aggregating in excess of \$66 billion for an extraordinary group of alternative asset managers. Typical fund placement mandates include private equity, real estate, real assets, private credit, natural resources and infrastructure. Atlantic-Pacific Capital provides global marketing distribution and project management execution using a focused and customized approach. With experienced professionals located in seven offices throughout the United States and in London and Hong Kong, Atlantic-Pacific Capital maintains a global network of trusted relationships with influential institutional investors.

About Starcrest Capital Partners (www.starcrestcap.com)

Founded in 2010, Starcrest is one of the premier real estate managers focused exclusively on special situations and distressed real estate in China. With offices in Hong Kong and Shanghai, Starcrest primarily seeks special situations involving real estate acquisitions at deep values. For the past eight years, Starcrest has established itself as a leading manager in China real estate by penetrating various markets of the Chinese economy. As a result, the firm has been able to access numerous special situations involving significant market imbalances. With total AUM of approximately US\$475 million, Starcrest is led by a senior team averaging over 15 years in China real estate and that has worked together for over a decade.

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